

DATE OF AMENDMENT:  
21NOV2007

CREDIT NUMBER:   
ISSUED ON : 19NOV2004

BENEFICIARY:  
STATE OF UTAH  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING  
(CONTINUED BELOW)

APPLICANT:  
GRAYMONT WESTERN US INC.  
3939 SOUTH 700 EAST SUITE 301  
SALT LAKE CITY, UT 84107

ADVISING BANK:

DC AMOUNT: USD 2,382,507.00

THIS AMENDMENT (NO. 007 ) FORMS  
AN INTEGRAL PART OF THE ABOVE  
MENTIONED DOCUMENTARY CREDIT AND  
MUST BE ATTACHED THERETO.

INCREASE DC AMOUNT BY USD 284,007.00  
TO A NEW AMOUNT OF USD 2,382,507.00  
USD TWO MILLION THREE HUNDRED  
EIGHTY TWO THOUSAND FIVE HUNDRED  
SEVEN.00 ONLY

INSERT:

ALL OTHER ATERMS OF THEN CREDIT REMAIN UNCHANGED  
THIS AMENDMENT CONSISTS OF 1 PAGES

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*PTC*  
*11/27/07*

RECEIVED

NOV 23 2007

DIV. OF OIL, GAS & MINING

☒ APPROVED

AUTHORIZED SIGNATURE AUTHORIZED SIGNER  
AUT/2 HSBC Bank USA, N.A. Trade Services  
V007.00-0